

**STEDWICK HOMES CORPORATION**

January 1 - December 31, 2022

**Budget Comparison**

**APPROVED**

	Account	FY 2022	FY 2021		2020
	Number	APPROVED	6 months	FY21 Budget	Actual
<b><u>INCOME:</u></b>					
<b>ASSESSMENT INCOME</b>	4100	\$ 1,016,568	\$493,643	\$987,285	\$ 987,286
\$806.80 per unit, per year					
<b>TOTAL CONDOMINIUM FEES</b>		\$ 1,016,568	\$493,643	\$987,285	\$987,286
<b>OTHER INCOME</b>					
INTEREST	4110	\$30,000	\$16,034	\$30,000	\$37,365
INSURANCE CLAIM INCOME	4115	\$0	\$0	\$0	\$0
ROADWAY REIMBURSEMENT	4140	\$9,000	\$0	\$0	\$10,296
INCOME LEGAL FEES	4144	\$0	\$0	\$0	\$0
MISCELLANEOUS INCOME	4180	\$0	\$0	\$0	\$0
BAD DEBT RECOVERY	4185	\$0	\$0	\$0	\$0
INCOME - FINES	4200	\$0	\$0	\$0	\$0
FINE WAIVERS	4205	\$0	\$0	\$0	\$0
<b>TOTAL OTHER INCOME</b>		\$39,000	\$16,034	\$30,000	\$47,661
<b>TOTAL INCOME</b>		\$ 1,055,568	\$509,677	\$1,017,285	\$1,034,947
<b><u>EXPENDITURES-MAINT:</u></b>					
FIXED PRICE CONTRACT	5000	\$259,730	\$127,319	\$254,637	\$247,222
WOODED AREA MAINTENANCE	5002	\$10,000	\$9,360	\$10,000	\$6,399
GREENSPACE REPAIR	5044	\$7,000	\$0	\$13,359	\$6,871
OIL/GRIT SEPARATORS	5060	\$3,476	\$0	\$3,310	\$3,310
TREE - PRUNE	5105	\$32,000	\$1,060	\$32,000	\$53,824
STORM DAMAGE	5202	\$10,000	\$4,356	\$10,000	\$17,098
SHRUB ADD/REPLACE	5208	\$2,000	\$0	\$2,000	\$462
STREET SIGN - REPAIR & REPLACE	5308	\$1,500	\$748	\$2,000	\$1,590
STREET/CURB PAINT and REPAIR	5310	\$1,500	\$0	\$1,500	\$669
SNOW REMOVAL	5410	\$50,000	\$43,130	\$50,000	\$20,755
STORM DRAIN CLEAN	5510	\$4,700	\$0	\$4,700	\$6,754
POST LAMP REIMBURS	6001	\$2,500	\$4,013	\$2,500	\$9,566
MISCELLANEOUS MAINTENANCE	6008	\$5,500	\$2,660	\$5,500	\$10,527
FENCE REPAIR	6012	\$500	\$0	\$500	\$38
TOT LOT REPAIR	6022	\$500	\$0	\$500	\$0
ENTRANCE SIGN PLANTINGS	6023	\$5,000	\$0	\$5,000	\$3,285
PEST MANAGEMENT	6105	\$1,000	\$0	\$1,000	\$468
<b>TOTAL MAINTENANCE</b>		\$396,905	\$192,646	\$398,506	\$388,838

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	Account	FY 2022	FY 2021		2020
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<b>EXPENDITURES (SPECIAL CONTRACTS)</b>					
SECURITY	8022	\$72,550	\$ 36,851	\$72,550	\$75,677
TRASH CONTRACT	8024	\$ 97,232	\$ 48,095	\$88,500	\$97,365
<b>TOTAL SPECIAL CONTRACTS</b>		<b>\$169,782</b>	<b>\$84,946</b>	<b>\$161,050</b>	<b>\$173,042</b>
<b>EXPENDITURES- NON MAINT</b>					
MANAGEMENT	8001	\$117,476	\$58,738	\$117,476	\$114,611
ELECTRIC	8003	\$30,000	\$13,672	\$30,000	\$29,596
PPM COSTS	8004	\$8,000	\$7,022	\$8,000	\$6,657
PROPERTY LIABILITY INS	8005	\$4,577	\$2,222	\$4,371	\$4,372
D&O INSURANCE	8036	\$1,714	\$1,054	\$1,800	\$409
LEGAL	8101	\$0	\$0	\$0	\$0
AUDIT	8102	\$4,100	\$0	\$4,000	\$3,650
CCOC	8106	\$6,300	\$0	\$6,300	\$6,300
BAD DEBT EXPENSE	8109	\$7,500	\$2,167	\$7,500	\$25,404
WATER QUALITY ASSESSMENT	8114	\$17,500	\$0	\$17,014	\$17,014
POST LAMP	8121	\$5,400	\$7	\$5,400	\$552
MISCELLANEOUS NON-MAINTENANCE	8150	\$1,500	\$19	\$1,500	\$557
<b>TOTAL NON-MAINTENANCE</b>		<b>\$204,067</b>	<b>\$84,900</b>	<b>\$203,361</b>	<b>\$209,122</b>
<b>TOTAL MAINTENANCE</b>		<b>\$396,905</b>	<b>\$192,646</b>	<b>\$398,506</b>	<b>\$388,838</b>
<b>TOTAL NON-MAINTENANCE</b>		<b>\$204,067</b>	<b>\$84,900</b>	<b>\$203,361</b>	<b>\$209,122</b>
<b>TOTAL SPECIAL CONTRACTS</b>		<b>\$169,782</b>	<b>\$84,946</b>	<b>\$161,050</b>	<b>\$173,042</b>
<b>TOTAL EXPENDITURES W/SPEC CONT.</b>		<b>\$770,755</b>	<b>\$362,492</b>	<b>\$762,917</b>	<b>\$771,002</b>
<b>RESERVE CONTRIBUTIONS</b>					
CONTRIBUTIONS DES. RESERVES	9040	\$245,813	\$112,184	\$224,369	\$218,869
ROADWAY REIMB-TO RESERVES	9050	\$9,000	\$0	\$0	\$10,296
INTEREST TO RESERVES	9060	\$30,000	\$16,034	\$30,000	\$37,365
<b>TOTAL RESERVE CONTRIBUTION</b>		<b>\$284,813</b>	<b>\$128,218</b>	<b>\$254,369</b>	<b>\$266,530</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>\$1,055,568</b>	<b>\$490,709</b>	<b>\$1,017,286</b>	<b>\$1,037,532</b>
<b>NET OPERATING CASH FLOW</b>		<b>\$ 0</b>	<b>\$ 18,967</b>	<b>\$ (1)</b>	<b>(\$2,585)</b>

Total budget reflects a 3% increase over FY21. Rate will \$201.70 QTR; \$806.80 ANNUAL